

2025 Boston Consortium – Financial Requirements

The Boston consortium requires that all potential provider organizations have the financial resources to successfully match our authorization and payment schedule.

- Providers with an operating budget of over \$500,000 must provide a copy of their most recent (within the past 12 months) audited financial statements.
- Providers with operating budgets between \$250,001 to \$499,999 must provide either financial statements either audited or reviewed by a CPA.
- Providers with operating budgets less than \$250,000 should provide their most recent fiscal year-end balance sheet, an operating statement for the same period and bank statements for the last three months of the fiscal year.

We need to ascertain that all providers have the ability to meet 3 months of payroll expenses. If you have additional documents to support this, please include them with this proposal.